

Homeowners Association of Woodland Waters, Inc.

Profit & Loss

January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Annual Assess Interest Income	0.00
Annual Assessment Income (Membership Dues)	53,699.87
Bank Interest Income	648.35
Nonconstruct Fees Income	18,833.34
Other Income (Advertising Income)	195.00
Total Income	<u>73,376.56</u>
Expense	
Accountant Fees	100.00
Attorney Fees (Legal Fees)	
Law Office of James R. DeFurio	1,811.66
Law Offices of Isaak & Zwirn	4,990.20
Total Attorney Fees (Legal Fees)	<u>6,801.86</u>
Bank Charges	13.00
Beautification/Misc	1,004.57
DRA/Extra Lot Mowing	350.00
Electric	7,803.95
Equipment Repairs	425.42
Fertilizer Contractor	2,075.00
Front Entrance	3,111.98
Insurance Premium (Insurance - nonemployee)	3,210.60
Irrigation Repairs	617.30
Landscaping	150.00
Lawn Maintenance	17,000.00
Meeting Costs (Rent for room at church for Board meetings)	325.00
Office Supplies and Materials (Supplies and Materials)	1,452.50
Other Miscellaneous Expenses (Other Miscellaneous Expenses)	900.20
Park Area/Boat Ramp	70.11
Postage and Delivery (Postage and Delivery)	774.44
Printing and Reproduction (Printing and Reproduction)	1,066.00
Storage (rent for storage space)	626.28
Taxes, Federal	261.00
Taxes, Real Estate	923.55
Telephone (Telephone)	451.68
Tree Removal/Shrub Trimming	1,505.00
Website	499.00
Total Expense	<u>51,518.44</u>
Net Ordinary Income	21,858.12
Other Income/Expense	
Other Expense	
Write-offs	10.73
Total Other Expense	<u>10.73</u>
Net Other Income	<u>-10.73</u>
Net Income	<u><u>21,847.39</u></u>