

Homeowners Association of Woodland Waters, Inc.

Profit & Loss

January through December 2008

| | <u>Jan - Dec 08</u> |
|---|------------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Assessment Income (Membership Dues) | 63,804.33 |
| Bank Interest Income | 971.04 |
| Nonconstruct Fees Income | -567.08 |
| Other Income (Advertising Income) | 1,155.06 |
| Total Income | <u>65,363.35</u> |
| Expense | |
| Accountant Fees | 250.00 |
| Attorney Fees (Legal Fees) | |
| Law Office of James R. DeFurio | 3,393.61 |
| Law Offices of Isaak & Zwirn | 300.00 |
| Peyton Law Firm | 675.00 |
| Total Attorney Fees (Legal Fees) | <u>4,368.61</u> |
| Bank Charges | 30.00 |
| DRA/Extra Lot Mowing | 550.00 |
| Electric | 7,682.10 |
| Equipment Repairs | 515.11 |
| Fertilizer Contractor | 2,134.87 |
| Front Entrance | 202.90 |
| Gifts Given (Utilities) | 183.00 |
| Insurance Premium (Insurance - nonemployee) | 3,105.69 |
| Irrigation Repairs | 3,056.66 |
| Landscaping | 4,711.16 |
| Lawn Maintenance | 24,300.00 |
| Meeting Costs (Rent for room at church for Board meetings) | 495.89 |
| Office Supplies and Materials (Supplies and Materials) | 1,913.76 |
| Other Miscellaneous Expenses (Other Miscellaneous Expenses) | 1,487.48 |
| Park Area/Boat Ramp | 1,189.21 |
| Postage and Delivery (Postage and Delivery) | 1,316.31 |
| Printing and Reproduction (Printing and Reproduction) | 820.18 |
| Storage (rent for storage space) | 697.97 |
| Taxes, Federal | 367.85 |
| Taxes, Real Estate | 965.48 |
| Telephone (Telephone) | 680.40 |
| Trash/Cleanup | 312.19 |
| Tree Removal/Shrub Trimming | 375.00 |
| Website | 489.40 |
| Weed Control | 470.00 |
| Total Expense | <u>62,671.22</u> |
| Net Ordinary Income | <u>2,692.13</u> |
| Net Income | <u><u>2,692.13</u></u> |